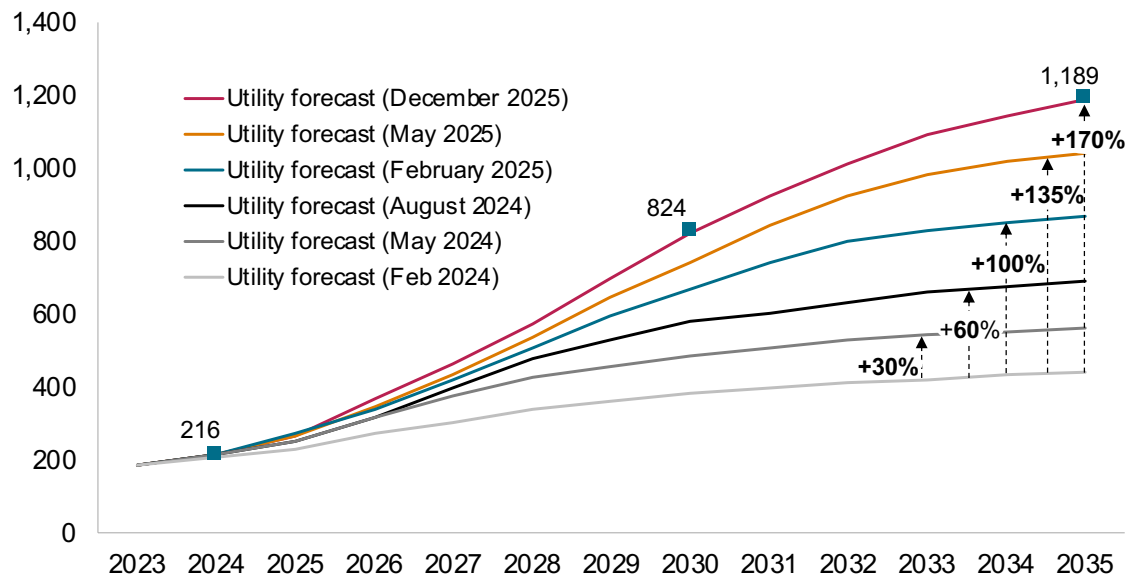
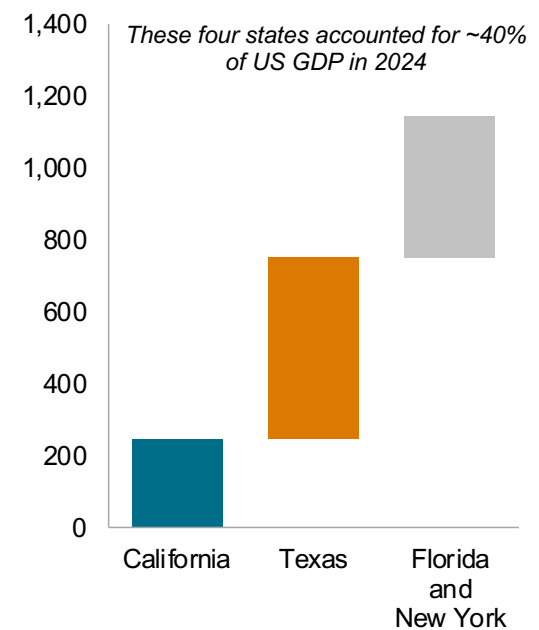


US datacenter driven load growth projections continue to rise unabated

Datacenter load projections (based on aggregated industry forecasts), TWh



Total electricity sales, 2024 (TWh)



Data compiled December 2025.

Note: Utility forecast includes data center load forecasts from various ISO/RTOs and electric utilities. Excludes cryptocurrency mining datacenters

Source: S&P Global Commodity Insights